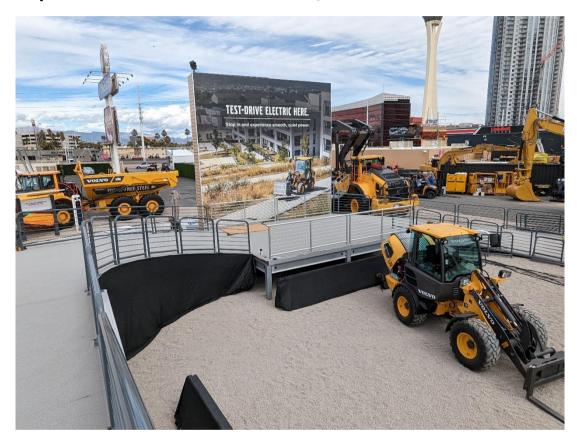
PRESS RELEASE

Volvo Construction Equipment highlights complete solutions for a changing industry with immersive experience at CONEXPO-CON/AGG



Volvo Construction Equipment (Volvo CE) showcased the present and future of the construction industry at CONEXPO-CON/AGG with machines and services that offer customers solutions to enhance their productivity and uptime while also preparing them for an evolving business environment.

Volvo CE presented an immersive platform of strength and innovation alongside Volvo Penta, Volvo Trucks and Volvo Financial Services. Several products were featured that have benefits beyond jobsites as Volvo CE continues to lead the industry toward a more sustainable future. They included zero-emission electric machines, charging solutions, an articulated hauler made using fossil-free steel, technology that can improve operator efficiency, jobsite safety and reduce fuel consumption, and much more.

"Change can create challenges, but it also creates opportunities," said Melker Jernberg, President of Volvo CE. "The transition the world is undergoing has made clear the need for more sustainable

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solutions and strengthened our commitment to leading this transformation together with our customers and other partners."

Change Starts Here

The Volvo CE show theme was "Change Starts Here. Be Ready for It." and the company's 55,000-square-foot booth provided attendees a place not just to see products but also to interact with Volvo experts and each other to discuss the changing industry and how they can be ready to take on new opportunities.

Especially popular were the two operating areas where attendees could test-drive the company's compact electric wheel loaders and excavators.

Volvo CE also displayed its EC230 Electric excavator for the first time in North America and announced that customer pilots were starting soon in the U.S., including with Waste Management. The 22-ton battery-electric excavator is a step up in an industry where electric vehicles thus far have mostly been compact models.

Another activity hub was the company's Solutions Hall: a two-story building that featured such services and technology as machine control systems, advanced telematics, financial solutions and jobsite connectivity tools that can take organizations to another level.

"We really want to emphasize that a great machine is not enough in today's construction industry," said Stephen Roy, President, Region North America at Volvo CE. "It's by pairing the right machine with the right services that customers get a comprehensive solution."

Announcements at the show included both machines and services:

- Unveiling the EC500 excavator: the first in the company's newest excavator series
- Opening <u>reservations for the DD25 Electric</u> asphalt compactor
- Adding Compact Assist Soil to the Volvo CE Intelligent Compaction system
- Launching <u>Connected Load Out</u>: a digital solution that simplifies the loadout process for Volvo excavators and wheel loaders
- Introducing a <u>remote-control device</u> to operate Volvo excavators from outside of the cab
- Helping customers see the bigger picture with the launch of the <u>Connected Map</u> site solution
- Launching Task Manager in North America to keep projects on track
- Unveiling a <u>new portfolio of Volvo Service Contracts</u>, and
- Handing over the keys of a <u>Volvo articulated hauler made using fossil-free steel</u> to CRH, an international manufacturer and supplier of construction materials.

Individual press releases on these announcements can be found in the Volvo CE online press kit at volvoce.com/conexpo2023presskit.

In-person and online activities

With Las Vegas being an entertainment capital, Volvo CE also made sure there was plenty of fun in its booth. The electric machine operating arenas included contests for people to test their skills. TV and social media stars including the Gold Rush cast met with fans. Also in the booth were the CE Dealer Team car and drivers from the all-electric FIA World Rallycross Championship, for which Volvo CE is the Official Construction Equipment Supplier and Track Building Supplier.

Volvo CE also streamed a four-day virtual show from Las Vegas, bringing its booth to people who couldn't make it to CONEXPO and giving those who attended in person an opportunity to see

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additional content. Virtual sessions are available to watch on demand at <u>virtual-events.volvoce.com/en-US/brand-events/volvo-at-conexpo-live.</u>

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Journalists wanting further information, please contact:

Åsa Alström

Head of Strategic Communications Volvo Construction Equipment asa.alstrom@volvo.com

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Volvo Construction Equipment (Volvo CE) is a global leader in construction solutions, delivering premium products and services that combine power and performance with a more sustainable way of working. We are a company driven by people and together we have a purpose: To build the world we want to live in. Founded in 1832 and with a distribution network across every major market, our many dedicated experts around the world are fulfilling our shared purpose through a focus on sustainability, electromobility and services. As well as our expanding range of electric machines and charging solutions, Volvo CE provides industry-leading haulers, loaders, excavators and much more, all built to suit the demands of our customers' varied construction and infrastructure needs. Volvo CE benefits from being connected to the Volvo Group, which also offers trucks, buses, power solutions for marine and industrial applications, financing and services that increase our customers' uptime and productivity. Through its holistic perspective, Volvo Group is committed to shaping the future landscape of sustainable transport and infrastructure solutions. For further company information and to explore our values further please visit

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