PRESSRELEASE

Volvo Construction Equipment walks the talk with sustainability demonstration for top US policymakers

Volvo Construction Equipment (Volvo CE) brought its industry leading display of sustainable solutions for today and tomorrow to the Association of Equipment Manufacturers' (AEM) Celebration of Construction on the National Mall event in Washington DC on May 14-16.



- By bringing commercial electric solutions as well as pioneering prototypes like the Volvo
 HX04, the world's first hydrogen fuel cell articulated hauler to the heart of US government,
 Volvo CE demonstrates that change is already happening.
- But change is not possible without collaboration. The AEM event is a chance to encourage legislators and policymakers to accelerate the infrastructure required to support these solutions.
- Volvo CE steers the way with solutions that form part of its commitment to reach net-zero value chain greenhouse gas emissions by 2040.

Volvo CE played an important role at the <u>Celebration of Construction on the National Mall</u> event, held by the AEM on May 14-16. With its display, it demonstrated that sustainable solutions are available in the here and now, while also showcasing the potential for future technologies. With one of the largest industry line-ups of electric machines, Volvo CE is perfectly positioned to work with policymakers to support and accelerate their deployment.



Ray Gallant, VP Sustainability and Productivity Services at Volvo CE North America (left) with Mitch Landrieu, Senior Advisor to the President on Infrastructure

Stephen Roy, President of Region North America, Volvo CE, said: "We are delivering the solutions we need to reduce carbon emissions and build a better world, but it is policymakers who are making decisions every day that will impact how the equipment industry will grow. In the US, we need federal, state and local governments to ensure the necessary resources are deployed to support the transition to cleaner equipment."



Solutions for today, like the EC230 Electric excavator, and tomorrow, such as the HX04 fuel cell prototype, were on display.

The AEM event brought together more than 40 construction industry manufacturers and infrastructure-focused organizations to the National Mall, the renowned civic center at the heart of US government in Washington DC. Policymakers visiting the Volvo booth included Mitch Landrieu, Senior Advisor to the President on Infrastructure and Rep. Rick Larsen, Ranking Member of the House Transportation and Infrastructure Committee, as well as a number of senior US representatives and leadership from the U.S. Department of Energy.



Ray Gallant (right) with US Representative John Joyce test driving the L20 Electric

The aim of the event was to educate policymakers, as well as the general public, on the societal benefits of modern construction equipment, while urgently driving forward the required collaboration. Volvo CE stated that permitting reform is needed to modernize the electric grid and increase domestic production of critical minerals, while federal and state investments and incentives are needed to help manufacturers remain competitive in tomorrow's markets with reliable and diversified supply chains.

On display at the Volvo CE booth were the <u>L20 Electric</u> and <u>L25 Electric</u> compact wheel loaders, the <u>ECR18 Electric</u> and <u>ECR25 Electric</u> compact excavators, the <u>DD25 Electric</u> asphalt compactor, the midsize <u>EC230 Electric</u> excavator – one of Volvo CE's largest electric machines which will be made commercially available in North America in 2024 – and the innovative <u>HX04</u>, the world's first hydrogen fuel cell articulated hauler prototype.



US Representative Rick Larsen, Ranking Member of the House Transportation and Infrastructure Committee (right) with, from left, Stephen Roy and Ray Gallant from Volvo CE

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Volvo Construction Equipment (Volvo CE) is a global leader in construction solutions, delivering premium products and services that combine power and performance with a more sustainable way of working. We are a company driven by people and together we have a purpose: To build the world we want to live in. Founded in 1832 and with a distribution network across every major market, our many dedicated experts around the world are fulfilling our shared purpose through a focus on sustainability, electromobility and services. As well as our expanding range of electric machines and charging solutions, Volvo

V O L V O

CE provides industry-leading haulers, loaders, excavators and much more, all built to suit the demands of our customers' varied construction and infrastructure needs. Volvo CE benefits from being connected to the Volvo Group, which also offers trucks, buses, power solutions for marine and industrial applications, financing and services that increase our customers' uptime and productivity. Through its holistic perspective, Volvo Group is committed to shaping the future landscape of sustainable transport and infrastructure solutions. For further company information and to explore our values further please visit www.volvoce.com