

PRESS RELEASE

Volvo Group establishes dedicated entity to capture the growing demand in mining

Volvo Group is creating a dedicated mining entity to strengthen its position in the global mining industry. Volvo Mining aims to bring together the Group's capabilities, expertise, and offer for mining customers under a single, integrated business structure. The plan is that Volvo Mining will sell Volvo trucks, construction equipment and autonomous solutions to mining customers and their contractors.



As mining enters a new phase of growth and transformation, Volvo Mining will provide the focus needed to help customers meet increased demand for productivity, safety and resilience. The new entity will be launched on January 1, 2027 and hosted within Volvo Construction Equipment (Volvo CE).

“Mining has been an important part of the Volvo Group for decades, but the industry's growing significance calls for an even greater level of focus. With Volvo Mining as our center of expertise, we are combining capabilities from across the Group to further enhance customer value in collaboration with our retail partners. This will create new opportunities to strengthen our position in a strategically important and growing segment”, says Melker Jernberg, President of Volvo CE.

Backed by dedicated financial resources, Volvo Mining will drive product and service portfolio management for the Group's mining segment globally and take on a coordinating role in the various research projects across the Group.

Starting in the Nordics with plans to expand

Initially, Volvo Mining will focus on mining customers and contractors in Sweden, Norway and Finland, with the ambition for phased expansion into additional markets.

“Success in the mining industry is built over time. Customers make long-term investments and value trusted partners that combine high performance, operational expertise, and a deep understanding of their

business. By creating one organization focused solely on creating a world-class product and services portfolio for the mining industry, with an end-to-end perspective, we can better leverage the Volvo Group offer in a more seamless approach”, says Roger Alm, President Volvo Trucks.

Mining operations require multiple types of machines and vehicles working together across excavation, hauling, loading, and transportation in demanding and often remote conditions. As mines continue to focus on improving productivity, reducing emissions, and enhancing safety, the need for integrated solutions is increasing.



“By combining our proven autonomous technology and operational experience with Volvo Group’s broader expertise, portfolio and customer relationships, we can provide integrated solutions that also deliver measurable value for mining customers – improving safety, productivity and efficiency across their operations”, says Nils Jaeger, President Volvo Autonomous Solutions.

Per-Erik Lindström to lead Volvo Mining

Per-Erik Lindström, currently Senior Vice President Volvo Trucks International, has been appointed Head of Volvo Mining, effective January 1 2027.

“As the mining industry evolves, customers are looking for partners who can help them improve productivity, strengthen safety and meet growing sustainability expectations. Our goal is to be a long-term partner in that transformation, helping customers create greater value through the combined strengths of Volvo Group. I look forward to working closely with customers and partners as we build this next chapter together,” says Per-Erik Lindström.

October, 2026



Photo: Per-Erik Lindström

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Volvo Construction Equipment (Volvo CE) is a global leader in construction solutions, delivering premium products and services that combine power and performance with a more sustainable way of working. We are a company driven by people and together we have a purpose: To build the world we want to live in. Founded in 1832 and with a distribution network across every major market, our many dedicated experts around the world are fulfilling our shared purpose through a focus on sustainability, electromobility and services. As well as our expanding range of electric machines and charging solutions, Volvo CE provides industry-leading haulers, loaders, excavators and much more, all built to suit the demands of our customers' varied construction and infrastructure needs. Volvo CE benefits from being connected to the Volvo Group, which also offers trucks, buses, power solutions for marine and industrial applications, financing and services that increase our customers' uptime and productivity. Through its holistic perspective, Volvo Group is committed to shaping the future landscape of sustainable transport and infrastructure solutions. For further company information and to explore our values further please visit www.volvoce.com

Volvo Trucks supplies complete transport solutions for discerning professional customers with its full range of medium- and heavy-duty trucks. Customer support is provided via a global network of dealers with 2,500 service points in about 130 countries. Volvo trucks are assembled in 12 countries across the globe. In 2025 approximately 120,000 Volvo trucks were delivered worldwide. Volvo Trucks is part of the Volvo Group, one of the world's leading manufacturers of trucks, buses, construction equipment and marine and industrial engines. The group also provides complete solutions for financing and service. Volvo Trucks' work is based on the core values of quality, safety and environmental care.

Founded in 2020, Volvo Autonomous Solutions (V.A.S.) is transforming the movement of goods through autonomous transport solutions within selected industry verticals. The autonomous transport solution offered by Volvo Autonomous Solutions includes a vehicle purpose-built for autonomous driving, a virtual driver, required infrastructure, operations, and uptime support as well as solutions that control the transport system and manage logistics flows. The solutions developed by V.A.S. are tailor-made for customers' needs and intended to make their operations safer, more productive, and more sustainable. <https://www.volvoautonomoussolutions.com/>