

PRESS RELEASE

## Volvo Construction Equipment completes acquisition of Swecon

**Volvo Construction Equipment (Volvo CE) today announces the completion of its acquisition of Swecon from Lantmännen, following regulatory approval by the European Commission. The transaction was finalized on January 31, 2026.**



As announced in June 2025, Volvo CE had reached an agreement with Lantmännen to acquire Swecon, with operations in Sweden, Germany, Estonia, Latvia and Lithuania – as well as Entrack. The acquisition has now been successfully completed, which means that from now on Swecon is fully part of Volvo CE.

The acquisition includes Swecon's full business scope i.e. sales of products and services, rental operations, aftermarket services and support, offices, workshop facilities and approximately 1,400 employees. Volvo CE sees this as a strategic move to further invest in and strengthen its retail operations in key markets making retail core for Volvo CE in Europe.



"We are excited to welcoming all employees from Swecon to Volvo and we believe that together, we will be stronger and better equipped to continue to enhance the support to our customers in their transition towards more sustainable and productive solutions," says Melker Jernberg, Head of Volvo CE.

"By joining forces, Swecon combines its market expertise with Volvo CE's innovation power, while customers continue to receive the same trusted support, services, and points of contact - now strengthened to help them succeed today and tomorrow," says Tomas Börjesson, Head of Swecon.

**Tomas Kuta appointed new Head of Swecon**

Tomas Kuta has been appointed as the new Head of Swecon, succeeding Tomas Börjesson, who has decided to retire. Tomas Kuta brings a wealth of experience from within Volvo CE, most recently as Head of Volvo CE Sales Asia. He will take up his new role on March 1, 2026.

February 1, 2026

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Volvo Construction Equipment (Volvo CE) is a global leader in construction solutions, delivering premium products and services that combine power and performance with a more sustainable way of working. We are a company driven by people and together we have a purpose: To build the world we want to live in. Founded in 1832 and with a distribution network across every major market, our many dedicated experts around the world are fulfilling our shared purpose through a focus on sustainability, electromobility and services. As well as our expanding range of electric machines and charging solutions, Volvo CE provides industry-leading haulers, loaders, excavators and much more, all built to suit the demands of our customers' varied construction and infrastructure needs. Volvo CE benefits from being connected to the Volvo Group, which also offers trucks, buses, power solutions for marine and industrial applications, financing and services that increase our customers' uptime and productivity. Through its holistic perspective, Volvo Group is committed to shaping the future landscape of sustainable transport and infrastructure solutions. For further company information and to explore our values further please visit [www.volvoce.com](http://www.volvoce.com)