

P R E S S R E L E A S E

Volvo Construction Equipment delivers increased volumes and improved earnings in Q2 2026.

Volvo CE reports a 14% increase in deliveries of Volvo-branded machines, an 8% increase in order intake, 9% organic growth in service sales, and a 14.4% adjusted operating margin in Q2 2026.



Volvo Days 2026, the largest event in its history, welcomed more than 8,000 visitors to Eskilstuna, Sweden, showcasing Volvo CE's latest machines, services and digital solutions.

During the second quarter the global machine market continued to grow, with all regions contributing.

In Q2 2026, net sales decreased by 6% to SEK 21,603 M (22,906), because of the divestment of SDLG. The organic sales growth was 13%, of which net sales of machines increased by 14% and service sales increased by 9%. Adjusted operating income amounted to SEK 3,114 M (2,993), corresponding to an adjusted operating margin of 14.4% (13.1).

The order intake for the Volvo brand increased by 8%, with increased order intake in South America, Africa and Oceania as well as North America while it decreased in Europe and Asia.

Melker Jernberg, President of Volvo CE, said:

"It's been a positive quarter that demonstrates growth in organic sales and continued stability driven by a strong product mix. We continue to grow our total offer while maintaining our focus on long-term investments and innovation to transform our industry."

Key milestones achieved and investment made in Q2 to support continued growth

In Q2, Volvo CE achieved several important milestones that reinforced its long-term strategic direction and commitment to innovation. In June, Volvo Days 2026 became the largest event in the company's history, welcoming more than 8,000 visitors to Eskilstuna, Sweden. The event showcased Volvo CE's integrated offering of machines, services and digital solutions, demonstrating how the company's continued product and services renewal is delivering value for customers.

The quarter also saw the groundbreaking of Volvo CE's new excavator factory in Eskilstuna, Sweden, supported by a SEK 700 million investment. In addition, Volvo CE delivered the world's first serial produced A30 Electric articulated haulers to customer LNS in Norway following the start of serial production. Together, these milestones highlight the company's ongoing investments in competitiveness, industrial capabilities and the transition to sustainable transport and infrastructure solutions.



"The second quarter demonstrated our ability to turn strategy into action," said Melker Jernberg. "The milestones we reached demonstrate our commitment to strengthening our competitiveness, accelerating innovation and supporting customers with solutions that help them succeed both today and in the future."



Market development

The European market showed increased demand, supported by continued infrastructure investments, good machine utilization and a healthy level of fleet replacement.

The market in North America continued to show good resilience supported by investments in data centers, energy infrastructure and the onshoring of manufacturing.

The South American market expanded, driven by rebounds in Brazil, Colombia and Peru with mining and heavy infrastructure leading the way.

In Asia, Indonesia continued to grow on the back of resilient GDP growth and sustained infrastructure and food security investments. South Korea and Southeast Asia also grew, while India, Turkey and the Middle East contracted. There was strong growth in Australia and Africa, driven by infrastructure projects and mining. The Chinese market grew supported by government policies to stimulate the real estate market.

Table 1. Volvo Construction Equipment, net sales by market area, in Millions of Swedish Krona (SEK).

Net sales by market area	Second quarter	
SEK M	2026	2025
Europe	9,070	7,356
North America	6,594	5,271
South America	1,047	899
Asia	3,308	6,899
Africa & Oceania	1,585	2,482
Total	21,603	22,906

- Ends -

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Volvo Construction Equipment (Volvo CE) is a global leader in construction solutions, delivering premium products and services that combine power and performance with a more sustainable way of working. We are a company driven by people and together we have a purpose: To build the world we want to live in. Founded in 1832 and with a distribution network across every major market, our many dedicated experts around the world are fulfilling our shared purpose through a focus on sustainability, electromobility and services. As well as our expanding range of electric machines and charging solutions, Volvo CE provides industry-leading haulers, loaders, excavators and much more, all built to suit the demands of our customers' varied construction and infrastructure needs. Volvo CE benefits from being connected to the Volvo Group, which also offers trucks, buses, power solutions for marine and industrial applications, financing and services that increase our customers' uptime and productivity. Through its holistic perspective, Volvo Group is committed to shaping the future landscape of sustainable transport and infrastructure solutions. For further company information and to explore our values further please visit www.volvoce.com
