

PRESS RELEASE

17th March 2026

Volvo Construction Equipment Announces Closure of Rokbak Business

As part of a long-term strategic shift and due to the unsustainable profitability of the Rokbak articulated hauler business, Volvo Construction Equipment (Volvo CE) will close its Rokbak business and concentrate resources on its portfolio of other hauling solutions.



- **Volvo CE Announces Closure of Rokbak Business Due to Rising Costs and Global Trade Challenges.**
- **Rokbak Customers will Continue to Receive Aftermarket Support.**
- **Volvo CE's Motherwell Facility Dedicated to Rigid Hauler Innovation and Manufacturing.**

Rokbak business closing due to continued rising costs and global trade challenges.

For more than four decades, Rokbak—formerly Terex Trucks—has proudly delivered reliable off-highway articulated haulers to customers worldwide. However, rising operational and supply chain costs,

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combined with global trade challenges, including U.S. tariffs, have significantly impacted financial performance, making continued operation unsustainable.

Volvo CE remains committed to the ongoing success of Rokbak customers.

Volvo CE is committed to ensuring Rokbak customers and partners remain successful, providing dedicated support throughout this phase-out and into the future.

“We are deeply grateful to our loyal Rokbak customers, dealers, dedicated employees, and supportive partners who have been part of this journey,” said Melker Jernberg, President of Volvo CE. “Our priority is to honor our commitments and deliver ongoing comprehensive support to Rokbak customers and partners.”

The Volvo CE Motherwell Facility will continue to focus on the development of rigid haulers.

Volvo CE will concentrate resources on advancing and launching innovative hauling solutions. The Motherwell facility in Scotland will continue as a key hub for designing and manufacturing Volvo rigid haulers and will drive development of future product lines.

This closure is subject to completion of a collective consultation process which is expected to be concluded by Quarter 3 2026.

Volvo CE will work closely with unions, government representatives, and regulatory bodies to ensure a responsible and supportive transition for any employees who may be impacted by this decision.

- Ends -

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Volvo Construction Equipment (Volvo CE) is a global leader in construction solutions, delivering premium products and services that combine power and performance with a more sustainable way of working. We are a company driven by people and together we have a purpose: To build the world we want to live in. Founded in 1832 and with a distribution network across every major market, our many dedicated experts around the world are fulfilling our shared purpose through a focus on sustainability, electromobility and services. As well as our expanding range of electric machines and charging solutions, Volvo CE provides industry-leading haulers, loaders, excavators and much more, all built to suit the demands of our customers' varied construction and infrastructure needs. Volvo CE benefits from being connected to the Volvo Group, which also offers trucks, buses, power solutions for marine and industrial applications, financing and services that increase our customers' uptime and productivity. Through its holistic perspective, Volvo Group is committed to shaping the future landscape of sustainable transport and infrastructure solutions. For further company information and to explore our values further please visit www.volvoce.com