

PRESS RELEASE

Changes to Volvo Construction Equipment Executive Management Team

Volvo Construction Equipment (Volvo CE) has made changes to its Executive Management Team (EMT) to strengthen focus on business and cultural transformation and further accelerate overall company performance.

Christian Hallbjörner appointed Head of Finance and Chief Financial Officer (CFO), effective January 1st, 2026

Christian Hallbjörner has been appointed Head of Finance and Chief Financial Officer (CFO) at Volvo CE, effective January 1, 2026. He succeeds Klara Eiritz who has decided to take on a new assignment outside Volvo CE as announced in September 2025. Christian previously served as Senior Vice President, Finance, and Chief Financial Officer for Volvo Financial Services. He brings more than **28 years of experience** in finance, business control, and business development, including the last 15 years within Volvo Financial Services, Volvo Trucks, and Volvo Penta.



"I'm excited to welcome Christian to Volvo CE. With his extensive experience within the Volvo Group, Christian will be a key contributor in driving our financial agenda as we continue to transform our company," says Melker Jernberg, Head of Volvo CE.

Malin Norman appointed Head of People & Culture, effective March 1st, 2026

Malin Norman has been appointed Head of People & Culture at Volvo CE, effective March 1, 2026. She will succeed Ann-Sofie Räftegård, who, after more than six years in the role, will assume a new position as Senior Transformation Lead at Volvo CE.

Malin has built a long and successful career across several parts of the Volvo Group, including roles at GTO Powertrain in Köping, Sweden; GTO Powertrain in Hagerstown, US; and, since 2021, serving as Head of People & Culture Technology at Volvo CE.



"It's a pleasure to see an internal talent take on this exciting challenge. Malin brings a wealth of experience, with her broad background across Volvo and her leadership in Technology making her well-suited to advance our People & Culture agenda. I'm confident Malin will make a significant impact, and I look forward to working closely with her," says Melker Jernberg.

Both Christian and Malin will join the Volvo CE Executive Management Team. They will be based in Eskilstuna and report to Melker Jernberg, Head of Volvo CE.

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Volvo Construction Equipment (Volvo CE) is a global leader in construction solutions, delivering premium products and services that combine power and performance with a more sustainable way of working. We are a company driven by people and together we have a purpose: To build the world we want to live in. Founded in 1832 and with a distribution network across every major market, our many dedicated experts around the world are fulfilling our shared purpose through a focus on sustainability, electromobility and services. As well as our expanding range of electric machines and charging solutions, Volvo CE provides industry-leading haulers, loaders, excavators and much more, all built to suit the demands of our customers' varied construction and infrastructure needs. Volvo CE benefits from being connected to the Volvo Group, which also offers trucks, buses, power solutions for marine and industrial applications, financing and services that increase our customers' uptime and productivity. Through its holistic perspective, Volvo Group is committed to shaping the future landscape of sustainable transport and infrastructure solutions. For further company information and to explore our values further please visit www.volvoce.com