#### PRESSRELEASE

# Volvo Construction Equipment steps out of FIA World RX Championship platform

After four successful years as Official Track Building Partner for the FIA World Rallycross (World RX) Championship, Volvo Construction Equipment (Volvo CE) has confirmed it will end its sponsorship following the season finale this weekend.



Demonstrating the possibilities of electromobility and related services, Volvo CE built a track from scratch in just seven days in Hong Kong, using a fully electric fleet of construction equipment

- As the fourth year of the FIA World Championship comes to an exciting conclusion this weekend in Istanbul, Turkey, Volvo CE has confirmed this season will be its last.
- With the FIA confirming there will be no global World RX event in 2026 and reducing its focus on sustainable electric technology, Volvo CE believes this is the right time to step out.
- Volvo CE is reflecting on a successful sponsorship platform that has helped to drive the company's and its partners' commitment to a more sustainable construction industry.

## A fantastic journey

<u>Since 2022</u>, the partnership's strong commitment to sustainability, innovation, diversity and safety across both motorsport and construction has resonated strongly with customers and other stakeholders.

It has provided a springboard to raise awareness on Volvo CE's expanding range of small and mid-size electric machines and related services, many of which have <a href="helped build tracks">helped build tracks</a> and <a href="recover vehicles">recover vehicles</a> during the events, among other applications.

The global nature of the championship has also allowed Volvo CE to reach new and existing customers all over the world, from established markets in Europe to growing markets in Asia, Africa and the Middle East.



The CE Dealer Team by Volvo Construction Equipment's Klara Andersson is the first female driver to stand on the podium of the FIA World RX Championship.

#### Partnership is the new leadership

Bill Law, Head of Brand, Marketing and Communications, says: "I would like to thank all dealers and partners who have been with us on this journey. As well as the sporting

successes, phenomenal reach and incredible engagement, we have worked together to raise awareness of a more sustainable and productive future for our industry – showing what is possible with ambition and innovation."

Susanne Karlsson, Head of Brand Management at Volvo CE adds: "Driving transformation is not easy. It is not just a change in technology, it requires a perception and culture shift too. This platform has allowed us to break through the noise and get our message out there to influential players and customers on the ground. Our industry surveys have shown we have achieved a leading position in the electric shift."

#### **Next Steps**

With World RX now set to pause as a global series, Volvo CE looks back on this journey with pride. The company will continue to profile themselves as a leader in driving the transition to a more sustainable future, working with forward thinking partners who align with our values and business objectives.

It will also continue to explore opportunities with the championship's first gender equal race team, the CE Dealer Team by Volvo Construction Equipment, to build on the strong foundations that have been made.

Volvo CE wishes to thank all of the teams who have participated over the years and wish them success in the last race of the season in Turkey this weekend.

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Volvo Construction Equipment (Volvo CE) is a global leader in construction solutions, delivering premium products and services that combine power and performance with a more sustainable way of working. We are a company driven by people and together we have a purpose: To build the world we want to live in. Founded in 1832 and

### V O L V O

with a distribution network across every major market, our many dedicated experts around the world are fulfilling our shared purpose through a focus on sustainability, electromobility and services. As well as our expanding range of electric machines and charging solutions, Volvo CE provides industry-leading haulers, loaders, excavators and much more, all built to suit the demands of our customers' varied construction and infrastructure needs. Volvo CE benefits from being connected to the Volvo Group, which also offers trucks, buses, power solutions for marine and industrial applications, financing and services that increase our customers' uptime and productivity. Through its holistic perspective, Volvo Group is committed to shaping the future landscape of sustainable transport and infrastructure solutions. For further company information and to explore our values further please visit <a href="https://www.volvoce.com">www.volvoce.com</a>