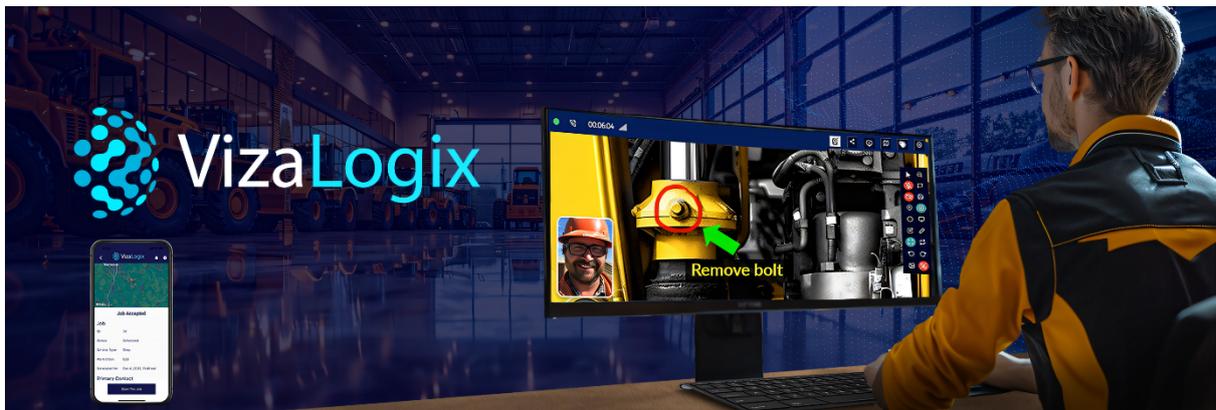


PRESS RELEASE

Volvo CE broadens its services commitment with minority stake in fleet software developer

Volvo Construction Equipment (Volvo CE) has taken a 22% ownership stake in VizaLogix, a US-based software-as-a-service (SaaS) company specializing in digital, brand-neutral solutions for machine monitoring, servicing and tech support in multiple industries.



The deal supports the Volvo CE strategy to grow services that customers are looking for as digitization and data take on increasing importance among construction and mining fleets and equipment dealers.

“This partnership is a great fit because VizaLogix and Volvo CE have a common goal to improve customer experience through increased efficiency, uptime and productivity,” said Scott Young, Head of Region North America, Volvo CE. “VizaLogix provides brand-neutral SaaS solutions that are easy to integrate and use, helping fleets, dealers and OEMs make smarter decisions.”

VizaLogix, based in Connecticut, will continue to operate independently and support multiple brands with their products to provide best-in-class support for mixed fleets operations.

“As we embark on this exciting new chapter with Volvo, we are thrilled to welcome them as a strategic minority investor in VizaLogix. This partnership marks a significant milestone for us, reaffirming our commitment to pioneering innovative solutions in the construction equipment industry and we are confident that together, we will drive even greater value for our customers and stakeholders,” said Shawn Bonnington, CEO, VizaLogix.

Developing customer solutions

[VizaLogix](#) offers products that are different from and, in some cases, complementary to Volvo services. Supporting mixed fleets and mixed data connections uniquely defines the VizaLogix product approach and market differentiation. These include:

- **TethriTNow** — Equipment and Technician support that includes real-time collaboration over multiple channels, including video calls that allow for augmented reality overlays that let users visually point, highlight and mark exact areas of focus.

- **TechnicianNow** — Streamlined technician deployment that lets customers request service via mobile application, eliminating wait times and providing them with real-time availability of parts and services.
- **3602** — 24/7 machine health monitoring that integrates multi-brand fleet data into one platform.
- **Vantage Point** — Stores quarry site productivity and utilization data in one data-agnostic platform, allowing for easy access to real-time and historical data.

For years, Volvo CE has been developing innovative services that improve customer uptime, productivity and safety. These include ActiveCare Direct[®] advanced telematics, Assist machine control systems and productivity services like Connected Map, Task Manager and Connected Load Out.

“Volvo CE recognizes that services are growing to be just as important to fleets as their machines, and our investment in VizaLogix extends our commitment,” Young said. “It’s by combining the right machine with the right services that users get the best solution for their unique needs.”

For more information on VizaLogix software solutions, visit www.vizalogix.com.

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Volvo Construction Equipment (Volvo CE) is a global leader in construction solutions, delivering premium products and services that combine power and performance with a more sustainable way of working. We are a company driven by people and together we have a purpose: To build the world we want to live in. Founded in 1832 and with a distribution network across every major market, our many dedicated experts around the world are fulfilling our shared purpose through a focus on sustainability, electromobility and services. As well as our expanding range of electric machines and charging solutions, Volvo CE provides industry-leading haulers, loaders, excavators and much more, all built to suit the demands of our customers’ varied construction and infrastructure needs. Volvo CE benefits from being connected to the Volvo Group, which also offers trucks, buses, power solutions for marine and industrial applications, financing and services that increase our customers’ uptime and productivity. Through its holistic perspective, Volvo Group is committed to shaping the future landscape of sustainable transport and infrastructure solutions. For further company information and to explore our values further please visit www.volvoce.com