

PRESS INFORMATION

## Volvo CE supplies first wheel loaders to Swedish Armed Forces in SEK 1.2 billion 7-year deal

Volvo Construction Equipment (Volvo CE) through its Swedish dealer, Swecon, has secured an order from the Swedish Defense Materiel Administration (FMV) for 81 wheel loaders. The order is the first procurement in a 7-year framework agreement signed earlier this year and valued at SEK 1.2 billion (\$110 million) that will enhance collaboration and strengthen security of supply, both in times of peace and crises, thereby safeguarding people, resources, and societies.



Volvo CE will be supplying a variety of wheel loaders and attachments and the machines will be produced at its plants in Arvika, Sweden and Konz in Germany which specialize in the production of wheel loaders.

The wheel loader system is used throughout the entire Swedish Armed Forces and is included as a component in, among other things, logistics, field operations, and the maintenance of runways for aviation at all levels of readiness. The system performs all types of lifting tasks in pallet handling, such as ammunition and supplies, snow plowing of roads and airfields, as well as excavation of gravel and soil within the Swedish Armed Forces' operations.

Carl Slotte, Head of Region Europe at Volvo CE, said: "We are proud to be a supplier to the Swedish Armed Forces. This order is proof of their trust in our machines, and we look forward to seeing them put to use in a variety of applications that reinforce our security and resilience. We are always happy to work with our

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customers to meet their unique requirements. As such, all the machines are being specially adapted for the Armed Forces needs.”

The new agreement builds on a long relationship between Volvo Defense and the Swedish armed forces which dates back to 1928 when the first deliveries took place. Volvo Defense is a business operation within Volvo Group that offers a wide range of bespoke logistic trucks, construction equipment, marine and industrial applications, and engines to global defense and civil protection customers.

“This contract strengthens our position in the defense segment and is a proof point of the reliability of our products and services. We have a unique product portfolio to offer Armed Forces globally. Through our products and our knowledge, we can contribute to protecting people, the environment and building safer societies,” says Andreas Svenungsson, President Volvo Defense.

May 2024

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Volvo Construction Equipment (Volvo CE) is a global leader in construction solutions, delivering premium products and services that combine power and performance with a more sustainable way of working. We are a company driven by people and together we have a purpose: To build the world we want to live in. Founded in 1832 and with a distribution network across every major market, our many dedicated experts around the world are fulfilling our shared purpose through a focus on sustainability, electromobility and services. As well as our expanding range of electric machines and charging solutions, Volvo CE provides industry-leading haulers, loaders, excavators and much more, all built to suit the demands of our customers’ varied construction and infrastructure needs. Volvo CE benefits from being connected to the Volvo Group, which also offers trucks, buses, power solutions for marine and industrial applications, financing and services that increase our customers’ uptime and productivity. Through its holistic perspective, Volvo Group is committed to shaping the future landscape of sustainable transport and infrastructure solutions. For further company information and to explore our values further please visit [www.volvoce.com](http://www.volvoce.com)