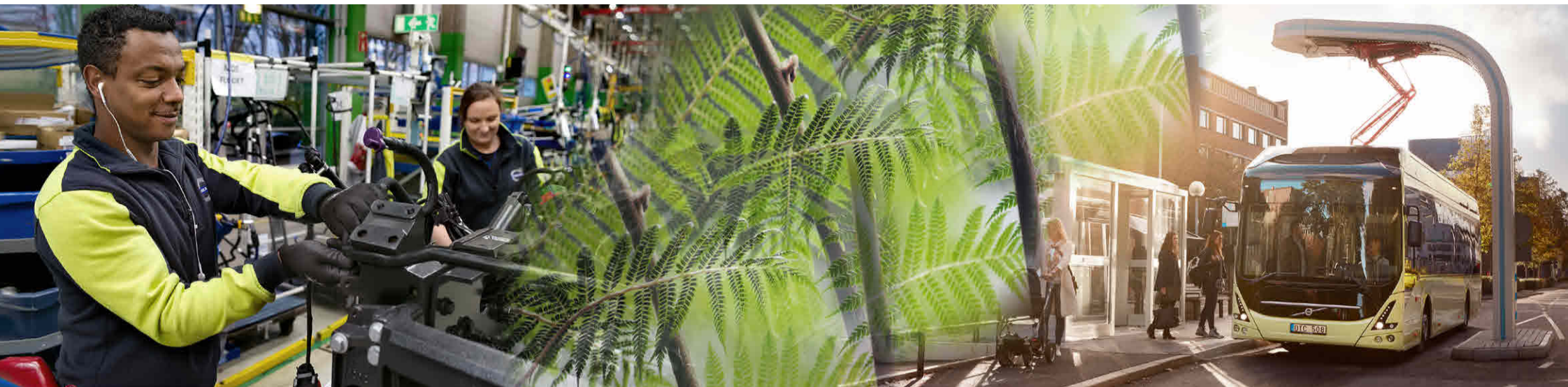


THE VOLVO GROUP

ENVIRONMENTAL POLICY



Environmental progress is a key element in our mission to drive prosperity through transport solutions

THE FOLLOWING PRINCIPLES PROVIDE DIRECTION FOR THE WORK:

- Continually reduce life-cycle environmental impacts as an enabler for increased sustainability and customer success
- Demonstrate responsible care for the environment wherever we operate and build trust by adhering to our Code of Conduct
- Minimize resource use, emissions and waste and utilizing means within our sphere of influence to create change towards a circular economy and to further improve our competitiveness

Martin Lundstedt

President and CEO of the Volvo Group
Adopted December 13, 2018